

DALLAS CENTER-GRIMES
EDUCATION FOUNDATION

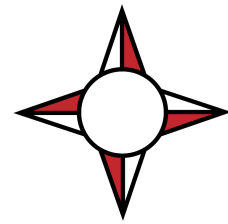
2022

ANNUAL REPORT



The DCG Education Foundation is a 501(c)3 organization committed to supporting DCG students in their pursuit of higher education through financial scholarships generated in partnership with community philanthropic and fundraising initiatives.

PRESIDENT'S LETTER



The Dallas Center-Grimes Education Foundation (DCGEF) is an organization made up of dedicated volunteers who work together to fulfill the mission of supporting DCG students in their pursuit of higher education through financial scholarships generated in partnership with community philanthropic and fundraising initiatives. This annual report demonstrates the growth of DCGEF as well as the commitment of our communities to support the education of our youth.

DCGEF was established in 2014 by a group of visionary community members who saw the power in creating a foundation primarily to support continuing education for DCG graduates and secondarily provide supplemental curricular materials and equipment for PK-12 classrooms.

We are very fortunate to be a part of the Dallas Center and Grimes communities! DCGEF started with approximately \$1.3 million with the dissolution of the Burnett family trust. At the end of the calendar year, our assets total \$1,378,113.95. In 2022, we awarded a total of \$157,650 to graduating seniors from the DCG Community School District. The continued increase in assets and scholarships funded by DCGEF, which totaled \$105,000 in 2022, is possible not only from investing wisely, but also from the generosity of the wonderful people and businesses in these two communities.

In 2022, the fifth annual Raising Education Dollars (RED) Dinner and Auction was an extremely successful event! The foundation has been able to increase the number of four-year renewable scholarships to three! This was a goal for the foundation board and we were able to achieve that goal because of the generosity of the attendees at the event. All recipients of the RED scholarship remain in school even though the dropout rate due to financial burden among college freshmen is 50%.

Thank you to all those who attended RED or donated to the event to make these scholarships possible!

Not only does DCGEF work to raise money, we also serve to promote and administer business and individual scholarship donations. In 2022, we had thirty-six different scholarships that provided \$52,650 to DCG graduates and alumni. I am very appreciative to the business community for their continued support.

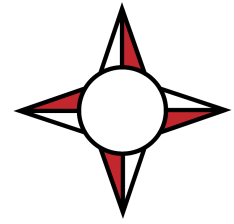
My family and I have been relocated to western Nebraska for my job. In 2023 I stepped down from my position as president of the board. Tiffany Hamil, the former Vice President of the board, will be taking over my position. The foundation will continue to be in great hands with the amazing board members who I have been privileged to work together with to meet our mission. I have been so humbled to be a part of such an organization making such a big difference! It is more important than ever to help students in our communities meet their educational goals to aid them in making a difference in their own lives, as well as the future of our country and our world. The cost of education continues to rise and the need from these students is even greater than ever.

Thank you to the board members, committee members, DCG staff, businesses, and individuals that have contributed in a variety of ways to DCGEF. You are impacting the future of our students and the future of your children and grandchildren. Please consider DCGEF in your future giving and estate planning and help change the world!!

Mike Wemhoff

Dallas Center-Grimes Education Foundation
Board President

SCHOLARSHIPS



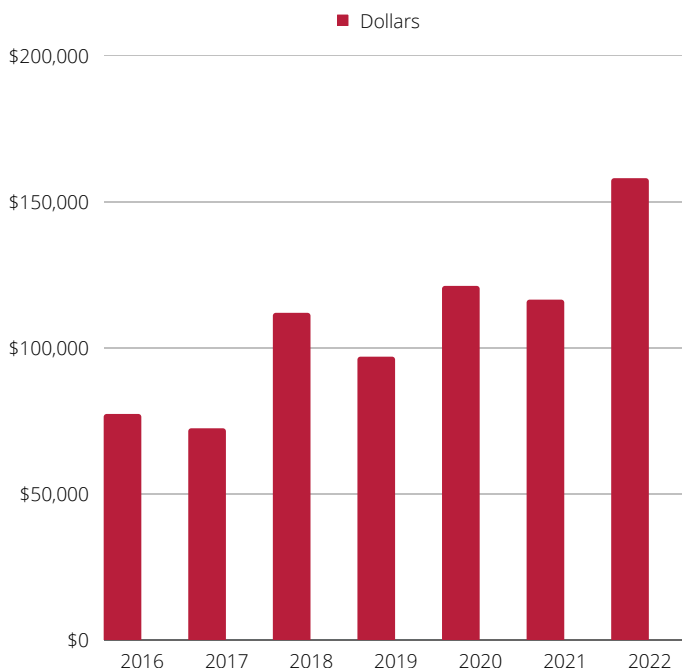
Advanced education and training has never been more important and also never been more expensive. Providing support through scholarship opportunities can reduce the financial stress and pressure students and their families face as they pursue advanced education or skills development. We believe these opportunities will enable greater success for our students preparing them to become valuable contributors to our communities and society.

Total Impact*
\$751,850

682
 scholarships

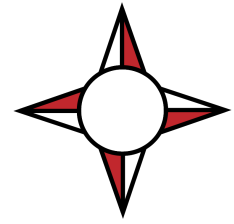
*cumulative 2016-2022

DCGEF Scholarship History



Year	Dollars	Scholarships	Donors
2016	\$77,000	59	17
2017	\$72,100	70	24
2018	\$111,600	109	37
2019	\$96,600	99	41
2020	\$120,800	100	48
2021	\$116,100	120	45
2022	\$157,650	125	51

ALUMNI SCHOLARSHIPS



TESTIMONIAL



Rylie Reents

2022 Scholarship Recipient

I am so grateful to have spent my high school career surrounded by the love and support from the entire community. Thank you to the DCG Education Foundation and donors for continuing to positively impact the lives of DCG students. I cannot wait for what the future brings!



TESTIMONIAL

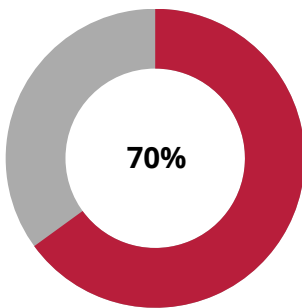
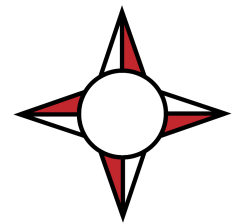


Mya Williamson

2022 Scholarship Recipient

Thank you to the DCG Education Foundation for helping me pursue my secondary education. I am grateful for the opportunity you have given me and am excited to see where life takes me.

DID YOU KNOW?



By 2027, it's projected that 70% of U.S. jobs will require education or training beyond high school.

-Unlocking Career Success, U.S. Departments of Education, Labor and Commerce, 2023

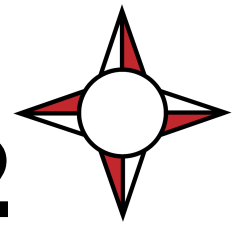


The average debt of 2021 college graduates is \$29,100.

-SoFi, 2023

Studies continue to show the #1 reason college students leave school is financially based. While the cost for college education continues to rise, the scholarships provided by DCGEF and our communities can work to address these rising costs and allow more of our local students to pursue their post-secondary learning journeys.

SCHOLARSHIP PARTNERS IN 2022



Thank you to these important investors and partners to the DCG Education Foundation. Without their generous contributions we would not be able to provide the support and positive impact to so many individuals.

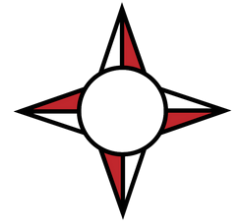
Aaron Plaskas, Financial Architects
Adam Dreeszen Memorial Scholarship
(provided by Shade Tree Auto)
Andrea Sabus State Farm Agency
Beta Sigma Phi - Dallas Center Chapter
Bill Ellerman
Brian J. Soukup Memorial Scholarship
Buck Bauman Memorial Scholarship
Burger Entrepreneurial Scholarship
Burnett Alumni Scholarship
Burnett Graduating Seniors Scholarship
Charter Bank
City State Bank
Class of 1970
CleanWorks Autowash
Dallas Center Rotary Scholarship
Dave Crawford Real Estate
DCG Education Association
DCG Education Foundation
DCG Education Foundation Board
DCG Education Foundation RED
Dylan Michael, Farm Bureau
FarmHer
Frampton Homes
Friends of Fine Arts (FOFA)
Glen Brewer Memorial Scholarship
Golden Rule
Grimes Chamber & Economic Development
Grimes Financial and Insurance Group
Grimes Lions Club
Grimes Plaza Veterinary
HyVee
Jacob Nockels Memorial Scholarship
Jodean Rosenberg Memorial Scholarship
Kelly B. Memorial Scholarship

Kramer Wealth Advisory Scholarship
Kurt LeFebvre Living Trust Scholarships
Liberty Iowa's Dare To Dream
Luellen Enterprises
Luke Sigler Memorial Scholarship
Lynore Levenhagen Memorial Scholarship
Mann Orthodontics Character Award
Mike Soloman Memorial Scholarship
Nancy Wilson Memorial Scholarship
North Ridge School Age Childcare
Overcomer Award
Paul Buckalew Memorial Scholarship
Raccoon Valley Bank
Rick Leppert Memorial Scholarship
Seidl Services
Shaffers Auto Body
Shindler, Anderson, Goplerud & Weese, P.C.
Timmins, Jacobsen, and Strawhaker LLP
VisionBank

Thank you!



EVENTS



Annually, the DCG Education Foundation hosts RED (Raising Education Dollars) events designed to provide the local community opportunities to support the foundation's mission.

RED Dinner and Auction



The annual formal dinner and auction is designed to engage the community by providing an opportunity to socialize, enjoy great food, bid on unique and compelling auction items, and have an entertaining and enjoyable evening experience.

In 2022, through the amazing support of the Dallas Center and Grimes communities, the annual RED Dinner & Auction, was the most successful event yet, raising more than \$75,000 toward DCG scholarships!

This event is scheduled directly ahead of the holidays and provides a great opportunity to socialize with friends, work on your holiday shopping list, and invest in the future of the students of the DCG School district.



How do I get involved?

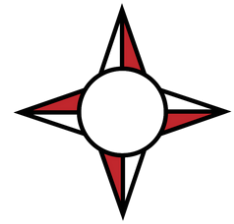
- Attend the dinner and auction - bring a group of friends
- Donate an item from your business or personally
- Volunteer
- Make a donation
- Email us: contact@dcgeducationfoundation.org

Other Events



- Grimes Governors Days Run - June
- Dallas Center Fall Festival Run - August

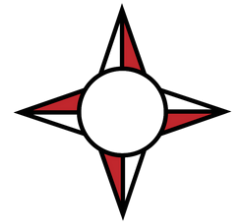
FINANCIAL SUMMARY



Public Support & Revenue	2021	2022
Scholarship Contributions	\$39,621	\$68,231
Fundraising Income	\$45,757	\$71,707
Grants	\$3,500	\$5,000
Investment Income/Loss	\$64,792	\$79,321
Total	\$153,670	\$224,259

Program Services & Expenses	2021	2022
Scholarships	\$116,100	\$157,650
Teacher Grants	\$536	\$1,000
Management & General Expense	\$3,797	\$6,333
Fundraising Expense	\$7,005	\$14,071
Total	\$127,438	\$179,054

THANK YOU



Would you like to learn more about how you can make an investment that pays the BEST interest?

Stay connected with us!

www.dcgeducationfoundation.org



@dcgeducationfoundation



dcgedfoundation



@dcgedufound

Tax-deductible donations accepted by mail or online.

PO Box 945
Grimes, Iowa 50111

Email: contact@dcgeducationfoundation.org

2022 Board Members

Officers

Mike Wemhoff, President
Tiffany Hamil, Vice President
Ryan Caddell, Treasurer
Lori Thomas, Secretary

Jeanine Voelker
Chris Watkins
Mary Tjeerdsma
Kelli McGuire
Jason Kerndt
Dusty Rauschenberg
Tyler Eason
Tara Hofbauer
Scott Grimes, DCG Superintendent
(*School Representative*)

Along with these valuable committee leaders and board members, we have numerous community members that volunteer their time and talents - contributing to the success of all communications, events and activities.

We would not be able to fulfill our mission without these volunteers from our community. Please consider sharing your time and talents with DCGEF. Email us: contact@dcgeducationfoundation.org.

2022 Committee Leads

Finance

Chris Watkins, Kelli McGuire, Ryan Caddell

Marketing

Tiffany Hamil, Lori Thomas

Scholarships & Grants

Tara Hofbauer, Jeanine Voelker

Events & Fundraising

Jason Kerndt, Dusty Rauschenberg,
Mike Wemhoff